



CDSL Commodity Repository Limited

CCRL/OPS/RP/GENRL/2019-2020/066

September 19, 2019

eNWR charges levied to client/depositors by RPs and Repositories for Exchange transaction

This is with reference to our letter no. CCRL/RP/DP/2019-20/023 dated August 01, 2019 on the subject of new Tariff Structure.

It was mentioned that Repository Participants (RPs) and their clients are advised to take note of the revision in tariff structure for depositors/ clients, as applicable to them towards the RPs. with whom they are maintaining accounts. The revised charges would be applicable with effect from August 05, 2019. Further this fees as laid down in Annexure I and Annexure II were the maximum client/depositors could be charged by the RP.

We wish to iterate that the aforesaid tariff is meant only for eNWRs/eNNWRs that are not marked for being traded in any Commodity Exchange. The Tariff appearing in Annexure I attached to this communique is applicable for all accounts which have been opened with the intention of holding and transacting in **eNWRs related to Commodity Exchanges**, the RPs are free to charge the end clients based on the internal process followed by them.

1. Account Opening Charges and Annual Maintenance Charges will be charged to all clients i.e. (Individual & Non-Individual) and (CM & TM) on a quarterly basis. The first bill for Account Opening Charges and Annual Maintenance Charges will be charged on September 2019.
2. Account Opening Charges and Annual Maintenance Charges for Individuals will be Rs. 1000/- per annum. which will be charged quarterly at the beginning of each quarter i.e. Rs. 250/- per quarter and in the month in which any account has been opened for that quarter and for Non- Individual will be Rs. 2000/- per annum. which will be charged quarterly at the beginning of each quarter i.e. Rs. 500/- per quarter and in the month in which any account has been opened for that quarter and for CM/TM will be Rs. 2000/- per annum which will be charged quarterly at the beginning of each quarter i.e. Rs.

500/- per quarter and in the month in which any account has been opened for that quarter.

3. If same client is having Exchange and Non-Exchange eNWRs in a single demat account then AMC will be charged to the client as if the account is an Exchange eNWR account.
4. For any demat account if exchange transactions are recorded on the Repository system then tariff structure applicable for Exchange tariff structure will be applicable irrespective of the client type.
5. If account is opened as account to hold/transact in Non-Exchange eNWRs then general tariff mandated by WDRA will be charged.
6. If account is opened as account to hold/transact in Exchange eNWRs then tariff of Exchange eNWR will be applicable.
7. If an account is initially opened as Non-Exchange and subsequently changed to Exchange account the exchange tariff would be applicable from that month as if account has been opened on the day of change of account.
8. Kindly find appended illustrations to provide clarity in the matter.

Illustration:

❖ Account opened in August 05, 2019 or any date after 5th in August

- First bill of 250/- for individual or 500/- for non-individual raised in bill dated September 30, 2019. (for the Qtr July-Sept 2019)
- Second bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Oct-Dec 2019)

❖ Account opened in September 30, 2019 or any date in September

- First bill of 250/- for individual or 500/- for non-individual raised in bill dated September 30, 2019. (for the Qtr July-Sept 2019)
- Second bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Oct-Dec 2019)

❖ Account opened in October 01, 2019 or any date in October

- First bill of 250/- for individual or 500/- for non-individual raised in bill dated October 31, 2019. (for the Qtr Oct-Dec 2019)
- Second bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Jan-Mar 2020)

❖ Account opened on October 31, 2019 or any date in October

- First bill of 250/- for individual or 500/- for non-individual raised in bill dated October 31, 2019. (for the Qtr Oct-Dec 2019)
- Second bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Jan-Mar 2020)

❖ **Account opened on December 31, 2019 or any date in December**

- First bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Oct-Dec 2019)
- Second bill of 250/- for individual or 500/- for non-individual raised in bill dated December 31, 2019. (for the Qtr Jan-Mar 2020)

for CDSL Commodity Repository Limited

Sd/-

**Ramkumar K
Chief Operating Officer**

Annexure I

Sr. no.	Billing Head	Exchange eNWRs (in Rs.)
1	Deposit (per MT)	50.00
2	Pledge (per transaction /per eNWR or part thereof)	90.00
3	Depledge (per transaction / per eNWR or part thereof)	90.00
4	Pledge Invocation (per transaction / per eNWR or part thereof)	10.00
5	On-market (debit) (per transaction / per eNWR or part thereof)	10.00
6	On-market (credit) (per transaction / per eNWR or part thereof)	10.00
7	Off-market (debit) (per transaction / per eNWR or part thereof)	36.00
8	Off-market (credit) (per transaction / per eNWR or part thereof)	36.00
9	Withdrawal (per MT)	60.00
10	Custody Charge	Nil
11	Conversion (per transaction)	10.00
12	Extension of validity (per MT)	2.40
13	Inter-Repository debit (per MT) from CCRL	10.00
14	Inter-Repository credit (per MT) into CCRL	Nil
15	Account Opening Charges and Annual Maintenance Charges (individual)	250/- per Quarter or part thereof (at the end of the month in which A/c has been opened)
16	Account Opening Charges and Annual Maintenance Charges (non-individual)	500/- per Quarter or part thereof (at the end of the month in which A/c has been opened)
17	CM / TM Annual Maintenance Charges	500/- per Quarter or part thereof (at the end of the month in which A/c has been opened)
18	Transfer from CM/TM A/c to client A/c	Nil
19	Transfer from CM/TM A/c to any other CM/TM A/c	Nil
20	Transfer from a settlement No. of a particular CM/TM A/c to another settlement No. within the same A/c	Nil